

# D.C. GARG & CO.

## CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),  
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

**DURGA CHARITABLE SOCIETY**

**MOHAN NAGAR, GHAZIABAD**

Unit : I.T.S. School of Management

## Balance Sheet as at 31.03.2023

<b><u>Liabilities</u></b>	<b><u>Amount</u></b>	<b><u>Assets</u></b>	<b><u>Amount</u></b>
<b><u>Corpus Fund</u></b>	18,026,154.51	<b><u>Fixed Assets</u></b>	18,790,408.72
(As per Annexure -A)		(As per Annexure -F)	
<b><u>Security &amp; Advances</u></b>		<b><u>Current Assets</u></b>	
Academic Security (As per Annexure - B)	2,700,000.00	Cash in Hand	81,178.00
		Fee in Transit	30,000.00
Advance Fees from Students	3,292,301.00	Canara Bank A/c - 120000270370	1,953,519.28
(As per Annexure - C)		ICICI Bank A/c - 125601002275	357,508.98
<b><u>Current Liabilities &amp; Provisions</u></b>		<b><u>Loan &amp; Advances</u></b>	
<b><u>Payable</u></b>	2,980,353.63	Collegedunia Web Pvt. Limited	280,840.00
(As per Annexure - D)		Staff Advance- Kanti Prasad	9,000.00
		Staff Advance- Manoj Kumar	165,000.00
		<b><u>Receivable</u></b>	
TDS Payable	148,976.00	Fees Receivable from Student	5,480,330.16
		(As per Annexure - E)	
	<b>27,147,785.14</b>		<b>27,147,785.14</b>

For Durga Charitable Society

(Secretary)

Date : 30-09-2023  
Place : Ghaziabad

As per our report of even date  
For D.C. Garg & Company  
Chartered Accountant

## Partner



UDIN: 23402022BGVLJK6454





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## DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

Unit : I.T.S. School of Management

### Income & Expenditure A/c for the period ended on 31.03.2023

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Admission Exp.	443,290.00	By Income (As per Schedule - A)	81,114,000.00
To Advertisement Exps	583,042.00	By Bank Interest	12,875.00
To Annual Maintenance Charges	102,553.00	By Other Income	885,299.39
To Approval & Affiliation Exps	454,900.00		
To Audit Fee	17,700.00		
To Bank Charges	4,793.56		
To Book Course & Material	3,178,261.00		
To Campus Maintenance Exps	189,697.00		
To Children Education Exps	2,250.00		
To Computer Exps	334,885.00		
To Computer Software Exps	358,309.00		
To Convocation & Alumni Exps	200,546.00		
To DG Set Running & Maintenance Exps	1,003,256.00		
To Donation	800,000.00		
To Electrical Exps	375,545.00		
To Electricity Charges	1,120,025.00		
To ESI Employer's Contribution	13,448.00		
To Faculty Development Exps	1,345,520.00		
To Foreign Tour Exps.	5,932,600.00		
To Gratuity Subscription Exps	855,278.00		
To Honorarium Exp.	471,750.00		
To Housekeeping Exps	445,003.00		
To Insurance Exps	161,544.00		
To Industrial Visit Exps.	154,075.00		
To Internet Exps	273,996.63		
To ISO & Accreditation Exps	248,500.00		
To Leave Encashment	203,066.00		
To Library Exps.	399,243.00		
To Office & Misc Exps	376,407.00		
To Office Maintenance Exps	385,770.00		
To Outstanding Association Award	10,000.00		
To Paint & Whitewash Exps	838,129.00		
To PF Employer's Contribution	357,724.00		
To Plantation & Lawn Development Exps	57,012.00		
To Pooja & Diwali Exps	116,910.00		
To Printing & Stationery	487,241.00		
To Repair & Maintenance- Building	2,158,153.00		
To Repair & Maintenance- Sanitary & Water Supply	144,196.00		
To Salary - Non Teaching & Admin Staff	7,639,690.00		
To Salary - Teaching Staff	15,475,431.00		
To Scholarship/Concession Exps	4,860,000.00		
To Security Service Exps.	569,086.00		
To Seminar / Workshop Exps	1,287,220.00		







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To Staff Welfare	98,492.00
To Student Activities / Events Exps	596,338.01
To Student Welfare Expenses	513,249.00
To Subscription & Membership Exp.	944,901.00
To Teaching Aid Expenses	2,832.00
To Telephone / Mobile Exps	12,523.00
To Training & Placement Exp.	3,468,145.00
To Travelling & Conveyance	378,015.17
To Vehicle Running & Maintenance Exps	254,750.51
To Depreciation	4,786,203.28
To Excess of Income Over Expenditure	16,520,680.23
	<u>82,012,174.39</u>

82,012,174.39

For Durga Charitable Society

(Secretary)

Date : 30-09-2023

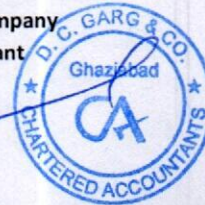
Place : Ghaziabad

As per our report of even date

For D.C. Garg & Company

Chartered Accountant

Partner



UDIN : 23402022B6VLJK6454





# **D.C. GARG & CO.**

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## **DURGA CHARITABLE SOCIETY**

**MOHAN NAGAR, GHAZIABAD**

**Unit : I.T.S. School of Management**

### **Details of Income**

Academic Fees - PGDM 2021-23  
Academic Fees - PGDM 2022-24

### **Schedule - A**

33,995,000.00  
47,119,000.00  
**81,114,000.00**

### **Detail of Corpus Fund**

- Opening Balance  
- **Add:** Excess of Income over Expenditure  
  
- **Less:** Trf. to Durga Charitable Society

### **Annexure - A**

22,904,334.76  
16,520,680.23  
**39,425,014.99**  
21,398,860.48  
**18,026,154.51**

### **Details of Academic Security**

Academic Security - PGDM 2021-23  
Academic Security - PGDM 2022-24

### **Annexure - B**

1,140,000.00  
1,560,000.00  
**2,700,000.00**

### **Advance Fees from students**

PGDM 2020-22  
PGDM 2021-23  
PGDM 2022-24  
PGDM 2023-25

### **Annexure - C**

10,500.00  
5,501.00  
743,000.00  
2,533,300.00  
**3,292,301.00**







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## **Payables as on 31-03-2023**

Donation to CCT Payable  
ESI Payable  
Expenses Payable  
Gratuity Subscription Payable  
PF Payable  
Salary Payable

## **Annexure - D**

18,829.00

521.00

130,041.63

937,320.00

54,866.00

1,838,776.00

**2,980,353.63**

## **Fee Receivable from students**

PGDM 2021-23

PGDM 2022-24

**Less: Unclaimed Receipts**

## **Annexure - E**

5,722,777.16

600,704.00

**6,323,481.16**

**(843,151.00)**

**5,480,330.16**







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Annexure - F

Detail of Fixed Assets as on 31.03.2023

Particulars	Gross Block as at 01.04.2022	Additions		Adjustment/ Transfer	Gross Block as at 31.03.2023	Depreciation Rate	Accumulated Depreciation as at 01-04-2022	Accumulated Depreciation Write Off in 2022-23	Depreciation for 2022-23	Accumulated Depreciation as at 31.03.2023	Book Value as at 31.03.2023
		1st Half	2nd Half								
Building - PG (AB- IV)	22,860,416.00				22,860,416.00	10%	18,000,193.60		486,022.24	18,486,215.84	4,374,200.16
Building- PG Block Extension	11,572,657.00				11,572,657.00	10%	6,497,212.53		507,544.45	7,004,756.98	4,567,900.02
Laptops	6,340,708.00	5,425,000.00		(2,246,720.00)	9,518,988.00	40%	3,004,296.20	1,437,901.00	3,181,037.12	4,747,432.32	4,771,555.68
Electrical Instal. & Goods.	229,617.00				229,617.00	15%	17,221.28		31,859.36	49,080.63	180,536.37
Furniture & Fixtures	14,620,005.00				14,620,005.00	10%	9,750,613.50		486,939.15	10,237,552.65	4,382,452.35
Library Books	3,721,188.00		60,021.00		3,781,209.00	40%	3,700,319.40		20,351.64	3,720,671.04	60,537.96
Lift	1,197,000.00				1,197,000.00	15%	842,049.04		53,242.64	895,291.68	301,708.32
Teaching Aid Equipment	92,286.00		85,360.00		177,646.00	15%	6,921.45		19,206.68	26,128.13	151,517.87
<b>Total</b>	<b>60,633,877.00</b>	<b>5,425,000.00</b>	<b>145,381.00</b>	<b>(2,246,720.00)</b>	<b>63,957,538.00</b>		<b>41,818,827.00</b>	<b>1,437,901.00</b>	<b>4,786,203.28</b>	<b>45,167,129.28</b>	<b>18,790,408.72</b>

