



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

Unit : I.T.S. School of Management

Balance Sheet as at 31.03.2024

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Corpus Fund (As per Annexure -A)	1,47,79,728.66	Fixed Assets (As per Annexure -F)	1,83,21,236.73
Security & Advances		Current Assets	
Academic Security (As per Annexure - B)	33,20,000.00	Cash in Hand	1,22,426.00
Advance Fees from Students (As per Annexure - C)	77,86,207.00	Canara Bank A/c - 120000270370	44,40,036.28
		ICICI Bank A/c - 125601002275	97,882.45
Current Liabilities & Provisions		Loan & Advances	
Creditors		All India Management Association	42,958.00
Reimbursement - Satish Kumar (HDFC Credit Card- 3481)	53,224.50	Pearson India Education Services Pvt. Ltd.	2,45,772.00
		Travels MICE Pvt. Ltd.	30,71,970.00
Payable (As per Annexure - D)	29,93,948.00	Reimbursement - D.K.Pandey	5,295.00
TDS Payable	2,21,037.00		
		Receivable	
		Fees Receivable from Student (As per Annexure - E)	28,03,390.16
		Google Adwords Campaign Recoverable	3,178.54
	<u>2,91,54,145.16</u>		<u>2,91,54,145.16</u>

For Durga Charitable Society

(Secretary)

Date : 12-09-2024
Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant

Partner



UDIN - 24402022BK9ZQW2298



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

Unit : I.T.S. School of Management

Income & Expenditure A/c for the period ended on 31.03.2024

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Admission Exp.	7,57,302.00	By Income (As per Schedule - A)	9,95,53,000.00
To Advertisement Exps	5,68,465.00	By Income from Training & Consultancy	8,80,000.00
To Annual Function Exp.	3,68,550.00	By Bank Interest	13,577.00
To Annual Maintenance Charges	1,05,629.00	By Other Income	4,51,950.88
To Approval & Affiliation Exps	4,59,000.00		
To Audit Fee	18,644.00		
To Bank Charges	9,618.95		
To Book Course & Material	44,54,974.00		
To Campus Maintenance Exps	4,06,589.00		
To Computer Exps	35,642.00		
To Computer Software Exps	2,95,016.00		
To Convocation & Alumni Exps	2,82,363.70		
To DG Set Running & Maintenance Exps	8,59,068.00		
To Electrical Exps	5,19,081.00		
To Electricity Charges	11,55,982.00		
To ESI Employer's Contribution	4,844.00		
To Faculty Development Exps	15,50,801.00		
To Foreign Tour Exps.	85,28,438.00		
To Gratuity Subscription Exps	7,09,420.00		
To Honorarium Exp.	3,85,050.00		
To Housekeeping Exps	5,08,941.00		
To Industrial Visit Exps.	81,450.00		
To Insurance Exps	2,42,909.00		
To Internet Exps	3,75,218.66		
To ISO & Accreditation Exps	12,500.00		
To Leave Encashment	2,02,223.00		
To Legal & Consultation Exp.	20,000.00		
To Library Exps.	4,16,849.00		
To Office & Misc Exps	4,02,153.00		
To Office Maintenance Exps	4,19,267.00		
To Outstanding Association Award	70,000.00		
To Paint & Whitewash Exps	10,53,740.00		
To PF Employer's Contribution	3,30,237.00		
To Plantation & Lawn Development Exps	62,660.00		
To Pooja & Diwali Exps	2,16,365.00		
To Printing & Stationery	3,38,970.00		
To Repair & Maintenance - Air Conditioner	4,300.00		
To Repair & Maintenance - Building	23,25,780.00		
To Repair & Maintenance - Furniture	1,59,850.00		
To Repair & Maintenance - Office Equipment	18,920.00		
To Repair & Maintenance - Sanitary & Water Supply	3,82,598.00		
To Salary - Non Teaching & Admin Staff	84,74,180.00		
To Salary - Teaching Staff	1,69,79,140.00		
To Scholarship/Concession Exps	49,90,000.00		
To Security Service Exps.	5,65,872.00		
To Seminar / Workshop Exps	19,36,500.00		
To Staff Welfare	1,64,310.00		
To Student Activities / Events Exps	5,44,111.00		
To Student Welfare Expendes	4,60,802.00		





D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Subscription & Membership Exp.	6,45,469.00		
To Teaching Aid Expenses	8,494.00		
To Telephone / Mobile Exps	13,290.00		
To Training & Placement Exp.	33,20,000.00		
To Travelling & Conveyance	3,69,110.00		
To Vehicle Running & Maintenance Exps	73,580.94		
To Depreciation	50,83,883.99		
To Excess of Income Over Expenditure	2,81,50,376.64		
	<u>10,08,98,527.88</u>		<u>10,08,98,527.88</u>

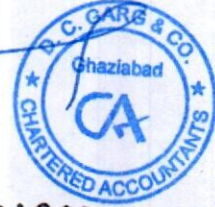
For Durga Charitable Society

(Secretary)

Date : 12-09-2024
Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant

Partner



UDIN - 24402022 BKBZQW2298



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

DURGA CHARITABLE SOCIETY

MOHAN NAGAR, GHAZIABAD

Unit : I.T.S. School of Management

Details of Income

Academic Fees - PGDM 2022-24
Academic Fees - PGDM 2023-25

Schedule - A

4,56,00,000.00
5,39,53,000.00
9,95,53,000.00

Detail of Corpus Fund

- Opening Balance
- **Add:** Excess of Income over Expenditure

- **Less:** Trf. to Durga Charitable Society

Annexure - A

1,80,26,154.51
2,81,50,376.64
4,61,76,531.15
3,13,96,802.49
1,47,79,728.66

Details of Academic Security

Academic Security - PGDM 2022-24
Academic Security - PGDM 2023-25

Annexure - B

15,30,000.00
17,90,000.00
33,20,000.00

Advance Fees from students

PGDM 2020-22
PGDM 2022-24
PGDM 2023-25
PGDM 2024-26
Advance Fees (Unclaimed Receipts)

Annexure - C

10,500.00
1,14,013.00
9,88,337.00
34,85,101.00
31,88,256.00
77,86,207.00

Payables as on 31-03-2024

Expenses Payable
Gratuity Subscription Payable
PF Payable
Salary Payable

Annexure - D

27,959.00
8,55,312.00
51,415.00
20,59,262.00
29,93,948.00

Fee Receivable from students

PGDM 2021-23
PGDM 2022-24
PGDM 2023-25

Annexure - E

7,25,000.16
4,91,690.00
15,86,700.00
28,03,390.16





D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

Annexure - F

Detail of Fixed Assets as on 31.03.2024

Particulars	Gross Block as at 01.04.2023	Additions		Adjustment/ Transfer	Gross Block as at 31.03.2024	Depreciation Rate	Accumulated Depreciation as at 01-04-2023	Accumulated Depreciation Write Off in 2023-24	Depreciation for 2023-24	Accumulated Depreciation as at 31.03.2024	Book Value as at 31.03.2024
		1st Half	2nd Half								
Building - PG (AB- IV)	2,28,60,416.00				2,28,60,416.00	10%	1,84,86,215.84		4,37,420.02	1,89,23,635.86	39,36,780.14
Building - PG Block Extension	1,15,72,657.00				1,15,72,657.00	10%	70,04,756.98		4,56,790.00	74,61,546.98	41,11,110.02
Computers	95,18,988.00	56,56,040.00		(40,93,988.00)	1,10,81,040.00	40%	47,47,432.32	25,77,433.00	35,64,416.27	57,34,415.59	53,46,624.41
Electrical Instal. & Goods.	2,29,617.00				2,29,617.00	15%	49,080.63		27,080.45	76,161.09	1,53,455.91
Furniture & Fixtures	1,46,20,005.00	71,023.00			1,46,91,028.00	10%	1,02,37,552.65		4,45,347.54	1,06,82,900.19	40,08,127.82
Library Books	37,81,209.00				37,81,209.00	40%	37,20,671.04		24,215.18	37,44,886.22	36,322.78
Lift	11,97,000.00				11,97,000.00	15%	8,95,291.68		45,256.25	9,40,547.93	2,56,452.07
Office Equipment		4,04,204.00			4,04,204.00	15%	-		60,630.60	60,630.60	3,43,573.40
Teaching Aid Equipment	1,77,646.00				1,77,646.00	15%	26,128.13		22,727.68	48,855.81	1,28,790.19
Total	6,39,57,538.00	61,31,267.00	-	(40,93,988.00)	6,59,94,817.00		4,51,67,129.28	25,77,433.00	50,83,883.99	4,76,73,580.27	1,83,21,236.73

