



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

II-A-8, PATEL NAGAR, GHAZIABAD-201001 (U.P.),
Ph. : 9910192223, 7042632142, E-mail: garglaveena@gmail.com

DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

Unit : I.T.S. School of Management

Balance Sheet as at 31.03.2025

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
<u>Corpus Fund</u> (As per Annexure -A)	1,23,33,061.16	<u>Fixed Assets</u> (As per Annexure -F)	2,04,78,297.02
<u>Security & Advances</u>		<u>Current Assets</u>	
Academic Security (As per Annexure - B)	35,60,000.00	Cash in Hand	3,24,276.00
Advance Fees from Students (As per Annexure - C)	63,04,818.00	Canara Bank A/c - 120000270370	25,91,303.28
		ICICI Bank A/c - 125601002275	9,27,159.47
<u>Current Liabilities & Provisions</u>			
<u>Creditors</u>		<u>Receivable</u>	
Pearson India Education Services Private Limited	28,947.00	Fees Receivable from Student (As per Annexure - E)	21,25,116.00
Savera Book Distributor	3,35,245.00	Google Adwords Campaign Recoverable	10,770.05
Zafaa Books & Distributors	2,88,000.00		
Reimbursement - Satish Kumar (HDFC Credit Card- 3481)	9,876.66		
Reimbursement A/c- Shivanshu	6,750.00		
<u>Payable</u>	33,94,570.00		
(As per Annexure - D)			
TDS Payable	1,95,654.00		
	<u>2,64,56,921.82</u>		<u>2,64,56,921.82</u>

For Durga Charitable Society

(Secretary)

Date : 22-09-2025
Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant

Partner

UDIN: 25402822BMKOUJ1973



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DURGA CHARITABLE SOCIETY
MOHAN NAGAR, GHAZIABAD

Unit : I.T.S. School of Management

Income & Expenditure A/c for the period ended on 31.03.2025

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Admission Exp.	3,37,694.00	By Income (As per Schedule - A)	10,65,25,001.00
To Advertisement Exps	3,95,024.00	By Bank Interest	29,326.00
To Annual Function Exp.	4,01,625.00	By Other Income	14,37,495.78
To Audit Fee	19,588.00		
To Bank Charges	13,741.48		
To Book Course & Material	51,64,753.00		
To Campus Maintenance Exps	3,38,557.00		
To Computer Exps	46,829.00		
To Computer Software Exps	13,146.00		
To Convocation & Alumni Exps	4,35,773.00		
To DG Set Running & Maintenance Exps	8,38,723.00		
To Electrical Exps	2,63,730.00		
To Electricity Charges	13,92,295.00		
To Faculty Development Exps	14,20,921.00		
To Foreign Tour Exps.	1,03,51,103.00		
To Gratuity Subscription Exps	9,75,266.00		
To Honorarium Exp.	6,01,202.00		
To Housekeeping Exps	5,26,946.00		
To Industrial Visit Exps.	90,660.00		
To Insurance Exps	2,50,136.00		
To Internet Exps	3,98,491.19		
To ISO & Accreditation Exps	2,47,800.00		
To Leave Encashment	3,60,008.00		
To Library Exps.	4,12,892.00		
To Office & Misc Exps	4,71,529.00		
To Office Maintenance Exps	4,15,466.00		
To Paint & Whitewash Exps	16,67,731.00		
To PF Employer's Contribution	3,11,150.00		
To Plantation & Lawn Development Exps	29,741.00		
To Pooja & Diwali Exps	4,03,428.00		
To Printing & Stationery	3,02,731.00		
To Repair & Maintenance - Building	22,48,230.00		
To Repair & Maintenance - Furniture	65,914.00		
To Repair & Maintenance - Sanitary & Water Supply	2,01,856.00		
To Repair and Maintenance- Other	26,095.00		
To Salary - Non Teaching & Admin Staff	71,12,456.00		
To Salary - Teaching Staff	1,97,04,826.00		
To Scholarship/Concession Exps	56,17,500.00		
To Security Service Exps.	5,56,313.00		
To Seminar / Workshop Exps	17,41,653.00		
To Staff Welfare	2,15,585.00		
To Student Activities / Events Exps	6,19,061.00		
To Student Welfare Expenses	3,30,655.00		
To Subscription & Membership Exp.	11,55,336.69		
To Teaching Aid Expenses	3,540.00		
To Telephone / Mobile Exps	18,352.77		
To Training & Placement Exp.	36,13,968.00		
To Travelling & Conveyance	4,62,396.21		
To Vehicle Running & Maintenance Exps	1,51,750.94		
To Depreciation	49,54,577.71		
To Excess of Income Over Expenditure	3,02,93,076.79		
	<u>10,79,91,822.78</u>		<u>10,79,91,822.78</u>

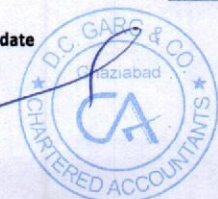
For Durga Charitable Society

(Secretary)

Date : 22-09-2025
Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant

Partner



UDIN: 25402822BMK0UJ1973



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DURGA CHARITABLE SOCIETY

MOHAN NAGAR, GHAZIABAD

Unit : I.T.S. School of Management

Details of Income

Academic Fees - PGDM 2021-23
Academic Fees - PGDM 2023-25
Academic Fees - PGDM 2024-26

Schedule - A

(3,36,000.00)

5,27,75,000.00

5,40,86,001.00

10,65,25,001.00

Detail of Corpus Fund

- Opening Balance
- **Add:** Excess of Income over Expenditure

- **Less:** Trf. to Durga Charitable Society

Annexure - A

1,47,79,728.66

3,02,93,076.79

4,50,72,805.45

3,27,39,744.29

1,23,33,061.16





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Details of Academic Security

Academic Security - PGDM 2023-25
Academic Security - PGDM 2024-26

Annexure - B

17,70,000.00
17,90,000.00
35,60,000.00

Advance Fees from students

PGDM 2020-22
PGDM 2022-24
PGDM 2023-25
PGDM 2024-26
PGDM 2025-27
Advance Fees (Unclaimed Receipts)

Annexure - C

10,000.00
19,000.00
82,000.00
11,36,417.00
35,57,500.00
14,99,901.00
63,04,818.00

Payables as on 31-03-2025

Expenses Payable
Gratuity Subscription Payable
PF Payable
Salary Payable



Annexure - D

1,97,063.00
10,34,614.00
44,882.00
21,18,011.00
33,94,570.00

Fee Receivable from students

PGDM 2023-25
PGDM 2024-26

Annexure - E

6,70,150.00
14,54,966.00
21,25,116.00



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Annexure - F

Detail of Fixed Assets as on 31.03.2025

Particulars	Gross Block as at 01.04.2024	Additions		Adjustment/ Transfer	Gross Block as at 31.03.2025	Depreciation Rate	Accumulated Depreciation as at 01-04-2024	Accumulated Depreciation Write Off in 2024-25	Depreciation for 2024-25	Accumulated Depreciation as at 31.03.2025	Book Value as at 31.03.2025
		1st Half	2nd Half								
Building - PG (AB- IV)	2,28,60,416.00	12,86,566.00	27,29,726.00		2,68,76,708.00	10%	1,89,23,635.86		6,58,820.91	1,95,82,456.77	72,94,251.23
Building- PG Block Extension	1,15,72,657.00				1,15,72,657.00	10%	74,61,546.98		4,11,111.00	78,72,657.98	36,99,999.02
Computers	1,10,81,040.00	49,25,036.00		(54,25,000.00)	1,05,81,076.00	40%	57,34,415.59	34,72,000.00	33,27,464.16	55,89,879.76	49,91,196.24
Electrical Instal. & Goods.	2,29,617.00				2,29,617.00	15%	76,161.09		23,018.39	99,179.48	1,30,437.52
Furniture & Fixtures	1,46,91,028.00	10,030.00			1,47,01,058.00	10%	1,06,82,900.19		4,01,815.78	1,10,84,715.97	36,16,342.03
Library Books	37,81,209.00				37,81,209.00	40%	37,44,886.22		14,529.11	37,59,415.33	21,793.67
Lift	11,97,000.00				11,97,000.00	15%	9,40,547.93		38,467.81	9,79,015.74	2,17,984.26
Office Equipment	4,04,204.00		1,13,280.00		5,17,484.00	15%	60,630.60		60,032.01	1,20,662.61	3,96,821.39
Teaching Aid Equipment	1,77,646.00				1,77,646.00	15%	48,855.81		19,318.53	68,174.34	1,09,471.66
Total	6,59,94,817.00	62,21,632.00	28,43,006.00	(54,25,000.00)	6,96,34,455.00		4,76,73,580.27	34,72,000.00	49,54,577.71	4,91,56,157.98	2,04,78,297.02

